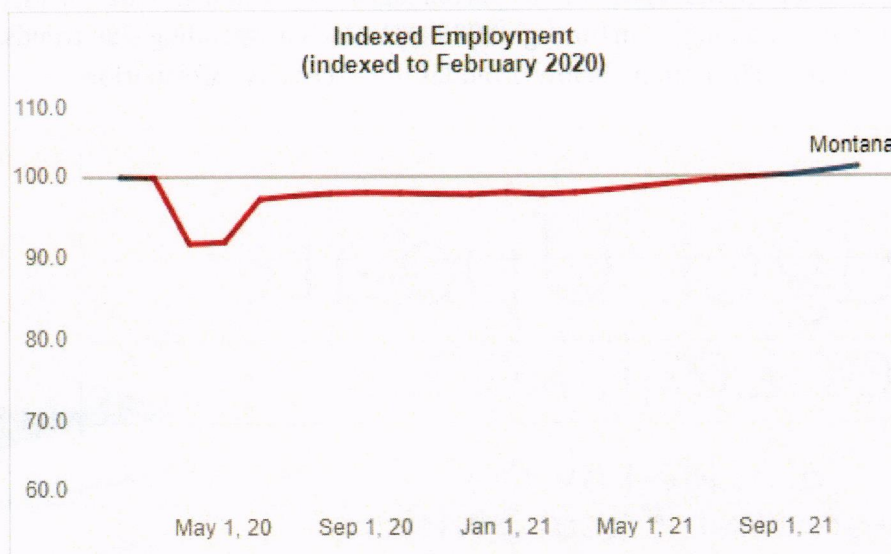


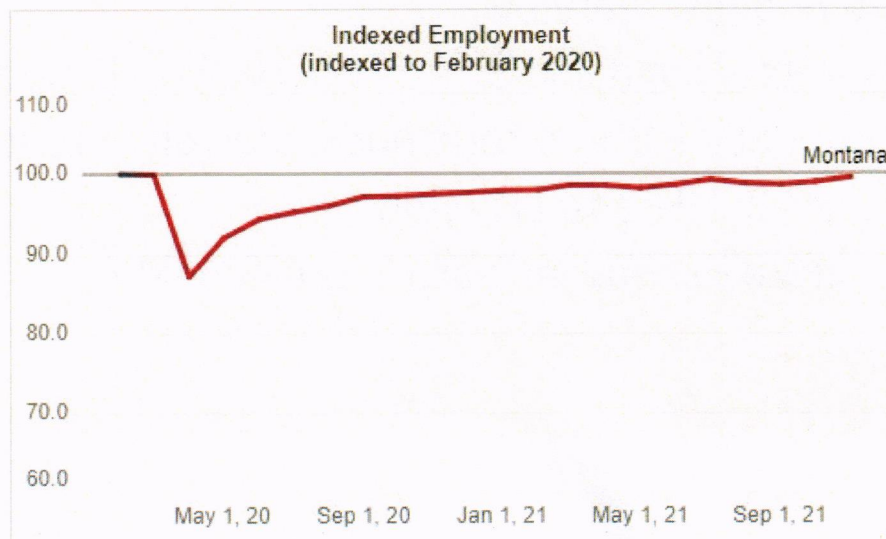
Montana Labor Topics Follow-Up

The Montana Department of Labor and Industry provides data visuals for numerous labor topics at <https://lmi.mt.gov/>. The following charts can be found on the "Job Tracking Dashboard."

The following chart shows employment growth indexed to February 2020, when the number of people employed in Montana totaled 522,142. As of November 2021, the total number of people employed increased to 528,142, a 1.1% increase from February 2020.



Despite the increase in total employment, as shown above, the total employment for payroll jobs has declined since February 2020. The following chart shows payroll job growth indexed to February 2020, when payroll job employment totaled 488,000. Payroll job employment differs from total employment by not including agriculture workers or self-employed. As of November 2021, payroll job employment totaled 485,400, a 0.5% decline from February 2020. An increase in total employment compared to a decrease in payroll employment suggests there has been an increase in self-employed workers.

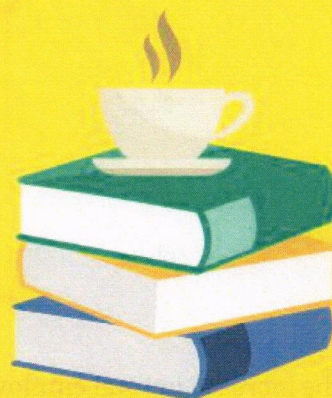


On January 27, 2022, Barbara Wagner from the Department of Labor and Industry will be addressing workforce topics and Linda Smith from the Bipartisan Policy Center and other experts will discuss how work and childcare are changing in more detail at the Financial Modernization and Risk Analysis Study Committee meeting. Please see the attached agenda for a more information: <https://leg.mt.gov/content/publications/fiscal/2023-Interim/Jan-2022/MARA-Agenda-Jan22.pdf>. All Revenue Interim Committee members have been invited to attend either in person or via Zoom.

Also, on January 27, before the Modernization and Risk Analysis Committee meets, the LFD will present a comprehensive budget update to the legislature as part of legislative training. This will include a look at revenue trends, both short- and long-term through 2023 and a look at spending side trends. Please join us, either in person or on Zoom. The graphic below provides the necessary information.

Budget Update for Legislators

provided by the
Legislative Fiscal Division



Jan. 27, 8 a.m.
Room 317 or via Zoom

State Budget Overview

- General Fund and State Reserve Funds Update
- Revenue – Short-term and Long-term Trends
- COVID-19 Federal Funds
- Future Federal Infrastructure Funding